



MEMORANDUM

To: Members of the Senate Committee on Finance

From: Michigan Association of School Boards
Michigan Education Association
Middle Cities Education Association
Michigan Association of School Administrators
Michigan Association of Intermediate School Administrators
AFT Michigan
Michigan Elementary and Middle School Principals Association
Michigan Association of Secondary School Principals



RE: Opposition to House Bill 4173

Date: April 15, 2015



We write today in opposition to House Bill 4173 which would change the real estate transfer tax exemptions. According to the House Fiscal Agency, this bill will reduce School Aid Fund revenues but the amount is indeterminate.



Our concerns lie in the bigger picture. While this particular bill may seem to be only a small decrease to the SAF, when added to the many other policies passed in recent years, revenue streams to the School Aid Fund continue to be eroded.

In just the few short months of this session, legislation has been reported out of House Committees that would cut at least \$46 million in SAF revenue and out of Senate Committees totaling over \$82 million.



We urge you to look very closely at this bill and similar ones and the collateral damage they have over time. Our schools will continue to see cuts if the school aid fund does not receive the revenue necessary to support our students and communities.

We urge you to oppose these bills until the School Aid Fund is held harmless by this change. If you have any questions, please feel free to contact any of us in the education community listed.

